



COSTS ACCOUNT

FLEXIBLE WORKING CAPITAL FINANCE FOR LAW FIRMS

The SpectraLegal Costs Account allows law firms to quickly and simply receive advances of up to 70% against their costs and disbursements. The facility operates like a bank account, allowing you to draw funds as and when needed, and provides you with the cash required to grow your business without the administration and cost associated with file-by-file loans.

KEY FEATURES

- Flexible, easy-to-operate revolving facility.
- Interest rates from 1% per month.
- No admin or drawdown fees.
- Ready access to cash as and when needed (not limited to file-by-file drawdowns).
- Funds can be used for any business purpose.
- No personal guarantees required.
- Secure and easy-to-use online platform.
- Interest can be added to the facility.

THE RESULT

- Improved cash flow allows law firms to pay suppliers up front to obtain better terms.
- Removes the need to accept early (lower) cost settlement offers.
- Less administrative burden and lower cost than file-by-file facilities.
- Helps firms protect the legal interest of their clients while generating higher legal fees.
- Cash is freed up for marketing services and investment in the business.

SPECTRALEGAL FINANCE - THE TRUSTED PARTNER FOR UK LAW FIRMS

CONTACT US

STEVE CARTER

T: +44 (0) 207 043 0746

M: +44 (0) 7801 307 107

E: carter@spectralegal.co.uk

MATTHEW GWYNNE

T: +44 (0) 207 043 0746

M: +44 (0) 7812 029 867

E: gwynne@spectralegal.co.uk

www.spectralegal.co.uk

SpectraLegal Limited, University House, 11-13 Lower Grosvenor Place, London SW1W 0EX